

**New Gas Tax Trust Fund**  
**Monthly Account Statement**  
**through March 31, 2024**

	For the Month of March 2024	State Fiscal Year 2024 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 12 cents per gallon)	\$ 31,847,776.09	\$ 302,957,711.17	\$ 1,692,860,146.85
International Fuel Tax Agreement (note 1)	(414,571.51)	\$ (5,365,233.05)	\$ (23,883,082.09)
Infrastructure Maintenance Fee (note 2)	23,763,452.33	\$ 186,343,615.52	\$ 1,784,836,821.00
Registration Fees	4,296,307.25	\$ 36,907,216.61	\$ 242,244,962.85
Sales and Use Tax - Max Tax	553,906.39	\$ 4,186,950.41	\$ 32,602,886.94
Road Use Fee	2,028,420.77	\$ 12,493,793.99	\$ 90,768,455.66
Miscellaneous Interest Earned	15.12	\$ 15.12	\$ 15.12
Unclaimed Tax Credit		\$ 2,621,979.60	\$ 161,545,099.03
Investment Earnings	3,047,176.22	\$ 27,761,996.93	\$ 93,286,547.49
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 65,122,482.66</b>	<b>\$ 567,908,046.30</b>	<b>\$ 4,074,261,852.85</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (130,821,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,500,000.00)</b>	<b>(192,884,753.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 3,881,377,099.54</b>

Committed Projects	Development		Construction		Total	
Paving	\$102,178,721.96		\$3,479,494,945.28		\$ 3,581,673,667.24	
Rural Road Safety	\$38,446,816.12		\$311,651,860.74		350,098,676.86	
Interstate Widening	\$0.00		\$291,931,744.09		291,931,744.09	
Additional Bridge Projects	\$18,335,566.54		\$19,935,161.14		38,270,727.68	
<b>Total Project Commitments Made to Date</b>	<b>\$ 158,961,104.62</b>		<b>\$ 4,103,013,711.25</b>		<b>\$ 4,261,974,815.87</b>	

  

	March 2024	2024 Year-To-Date	Cumulative Since
<b>Road Project Payments</b>			
Vendor Payments Made for Completed Work	\$ (53,458,335.61)	\$ (501,692,587.57)	\$ (2,393,007,687.31)
Pending Vendor Payments			<b>\$ (1,868,967,128.56)</b>
<b>Trust Fund Cash Balance</b>			
Total Revenues Received Since July 1, 2017			\$ 4,074,261,852.85
Total Payments Made Since July 1, 2017			(2,585,892,440.62)
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 1,488,369,412.23</b>

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.